

FPT ONLINE SERVICE JOINT STOCK COMPANY
Lot L 29B-31B,33B Tân Thuận Street, Tân Thuận Đông Ward ,District 7,HCM
FINANCIAL REPORT QUARTER I YEAR 2025

BALANCE SHEET

Units: VND

NBR	DESCRIPTION	Code	Note	AS 31.03.2025	AS 31.12.2024
A -	CURRENT ASSETS	100		858,819,892,665	928,372,507,103
I.	Cash and cash equivalents	110		34,567,137,266	53,250,437,627
1	Cash	111	6	34,567,137,266	23,250,437,627
2	Cash equivalents	112		-	30,000,000,000
II.	Short-term investments	120	7	744,498,405,126	763,020,228,533
1	Trading securities	121		-	-
2	Provision for devaluation of trading securities	122		-	-
3	Held to maturity investments	123		744,498,405,126	763,020,228,533
III.	Short-term receivables	130		75,061,268,072	108,288,675,040
1	Short-term trade accounts receivable	131	8	77,319,544,517	108,876,824,442
2	Short-term prepayments to suppliers	132		1,007,728,716	936,160,642
3	Intra-company current receivables	133		-	-
4	Receivables based on stages of construction contract schedule	134	9	-	-
5	Current loans receivable	135		-	-
6	Other short-term receivables	136	10	13,596,874,935	15,653,031,220
7	Provision for doubtful debts - short-term	137		(16,862,880,096)	(17,177,341,264)
8	Shortage of assets awaiting solution	139		-	-
IV.	Inventories	140	11	996,849,647	1,061,083,918
1	Inventories	141		996,849,647	1,061,083,918
2	Provision for devaluation of inventories	149		-	-
V.	Other current assets	150		3,696,232,554	2,752,081,985
1	Short-term prepaid expenses	151	17	3,696,232,554	2,752,081,985
2	Deductible VAT	152		-	-
3	Tax and other receivables from the State	153		-	-
4	Government bond trading transaction	154		-	-
5	Other current assets	155		-	-
B -	LONG-TERM ASSETS	200		47,694,694,526	50,875,448,204
I.	Long-term receivables	210		602,100,000	602,100,000
1	Non-current trade receivables	211	8	-	-
2	Non-current advanced payments to suppliers	212		-	-
3	Working capital provided to sub-units	213		-	-
4	Intra-company non-current receivables	214		-	-
5	Non-current loan receivables	215		-	-
6	Other non-current receivables	216	10	602,100,000	602,100,000
7	Provision for non-current doubt debts	219		-	-
II.	Fixed assets	220		4,819,123,534	5,594,740,282
1	Tangible fixed assets	221	12	4,729,356,834	5,496,918,788
	Historical cost	222		93,846,745,702	93,846,745,702
	Accumulated depreciation	223		(89,117,388,868)	(88,349,826,914)
2	Finance lease fixed assets	224	13	-	-
	Historical cost	225		-	-
	Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	14	89,766,700	97,821,494
	Historical cost	228		98,000,000	98,000,000
	Accumulated depreciation	229		(8,233,300)	(178,506)
III.	Investment property	230	15	-	-
1	Historical cost	231		-	-
2	Accumulated depreciation	232		-	-
IV.	Non-current property in progress	240	16	-	-
1	Non-current work in progress	241		-	-
2	Construction in progress	242		-	-
V.	Non-current financial investments	250	7	-	-
1	Investments in subsidiaries	251		-	-



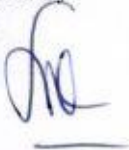
2	Investments in associates and joint-ventures	252		-	-
3	Investments in other entities	253		3,684,980,000	3,684,980,000
4	Provision for long-term investments	254		(3,684,980,000)	(3,684,980,000)
5	Held to maturity investments	255		-	-
VI.	Other long-term assets	260		42,273,470,992	44,678,607,922
1	Long-term prepaid expenses	261	17	41,398,561,225	43,766,640,115
2	Deferred income tax assets	262	18	874,909,767	911,967,807
3	Non-current equipment, supplies and spare parts for replacement	263		-	-
4	Other non-current assets	268		-	-
VII.	Goodwill	269		-	-
	TOTAL ASSETS	270		906,514,587,191	979,247,955,307
	RESOURCES			AS 31.03.2025	AS 31.12.2024
A -	LIABILITIES	300		74,101,264,311	165,594,185,145
I.	Short-term liabilities	310		73,039,685,334	164,656,498,931
1	Short-term trade accounts payable	311	22	10,261,289,080	19,102,983,975
2	Short-term advances from customers	312		40,356,226,070	38,698,862,920
3	Tax and other payables to the State	313	23	6,602,855,615	10,078,361,781
4	Payable to employees	314		11,922,640,000	48,556,926,000
5	Short-term accrued expenses	315	24	100,000,000	6,466,130,000
6	Intra-Company current payables	316	25	-	-
7	Payables based on stages of construction contract schedule	317		-	-
8	Current unrealized revenue	318		-	-
9	Other short-term payables	319		2,792,003,950	2,603,783,636
10	Current loans and finance lease liabilities	320	21	-	-
11	Provision for current payables	321	26	-	-
12	Bonus, welfare fund	322		1,004,670,619	39,149,450,619
13	Price stabilization fund	323		-	-
14	Government bond purchased for resale	324		-	-
II.	Long-term liabilities	330		1,061,578,977	937,686,214
1	Non-current trade payables	331	22	-	-
2	Non-current deferred revenue	332		-	-
3	Non-current payable expenses	333		-	-
4	Intra-company payables for operating capital received	334		-	-
5	Non-current payables	335		-	-
6	Non-current unrealized revenue	336		-	-
7	Other non-current payables	337		-	-
8	Non-current loans and finance lease liabilities	338	21	-	-
9	Transition bonds	339		-	-
10	Preference stocks	340		-	-
11	Deferred income tax liabilities	341		1,061,578,977	937,686,214
12	Provision for non-current payables	342	26	-	-
13	Science and technology development fund	343		-	-
B -	OWNERS' EQUITY	400		832,413,322,880	813,653,770,162
I.	Owners' equity	410		832,413,322,880	813,653,770,162
1	Paid-in capital	411		184,712,750,000	184,712,750,000
	- Ordinary shares with voting rights	411a		184,712,750,000	184,712,750,000
	- Preference stocks	411b		-	-
2	Share premium	412		36,208,703,645	36,208,703,645
3	Conversion option on convertible bonds	413		-	-
4	Owners' other capital	414		-	-
5	Treasury stocks	415		(721,035,000)	(721,035,000)
6	Differences upon asset revaluation	416		-	-
7	Exchange rate differences	417		-	-
8	Development investment fund	418		-	-
9	Enterprise reorganization assistance fund	419		-	-
10	Other equity fund	420		-	-
11	Undistributed profit after tax	421		612,212,904,235	593,453,351,517
	- Undistributed profit after tax brought forward	421a		593,453,351,517	473,908,120,532
	- Undistributed profit after tax for the current period	421b		18,759,552,718	119,545,230,985
12	Construction investment fund	422		-	-
13	Non-controlling interests	429		-	-
II.	Other funds	430		-	-

1	Funds	431		-	-
2	Funds that form fixed assets	432		-	-
	TOTAL RESOURCES	440		906,514,587,191	979,247,955,307

NOTES

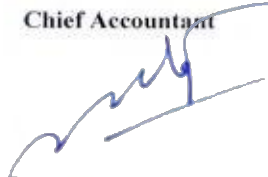
NBR	DESCRIPTION	Thuyết minh	AS 31.03.2025	AS 31.12.2024
1	Leased assets: Total minimum future lease payments under non-cancellable operating leases by term		-	-
	- Up to 1 year		-	-
	- Over 1 year to 5 years		-	-
	- Over 5 years		-	-
2	Materials and goods held for safekeeping, processing		-	-
3	Goods held for consignment, deposit, pledge		-	-
4	Bad debts written off		-	-
5	Foreign currencies		-	-
	USD		588,253	24,795
		-	-
	Monetary gold (value in USD)		-	-
6	Precious metals, gemstones		-	-

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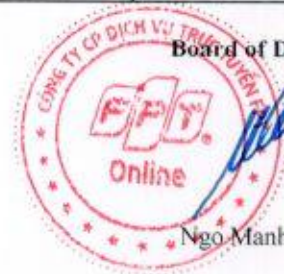
Nguyen Ngoc Duy Sinh

Chief Accountant



La Thi Thanh Hang

Board of Directors



Ngô Mạnh Cường

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FINANCIAL REPORT QUARTER I YEAR 2025

INCOME STATEMENT

Unit: VND

NBR	DESCRIPTION	Code	Note	As 31 March		Year ended 31 March	
				2025	2024	2025	2024
1	Revenue from sales of merchandises and services rendered	01	30	117,791,817,639	127,304,699,310	117,791,817,639	127,304,699,310
2	Revenue deductions	02	31	309,834,255	120,121,419	309,834,255	120,121,419
3	Net revenue from sales of merchandises and services rendered	10		117,481,983,384	127,184,577,891	117,481,983,384	127,184,577,891
4	Costs of goods sold	11	32	64,616,049,448	80,562,207,926	64,616,049,448	80,562,207,926
5	Gross profit from sales of merchandises and services rendered	20		52,865,933,936	46,622,369,965	52,865,933,936	46,622,369,965
6	Revenue from financing activity	21	33	10,457,950,406	10,014,812,213	10,457,950,406	10,014,812,213
7	Financial expenses	22	34	943,354	2,806,057	943,354	2,806,057
8	Profit from associates and joint ventures	24		-	-	-	-
9	Selling expenses	25		17,715,659,527	17,445,313,878	17,715,659,527	17,445,313,878
10	General administration expenses	26		22,160,692,481	18,891,601,766	22,160,692,481	18,891,601,766
11	Net profit from operating activity	30		23,446,588,980	20,297,460,477	23,446,588,980	20,297,460,477
12	Other income	31	35	27,301,073	69,761,123	27,301,073	69,761,123
13	Other expenses	32	36	21,977,234	18,863,637	21,977,234	18,863,637
14	Other profit	40		5,323,839	50,897,486	5,323,839	50,897,486
15	Total accounting profit before tax	50		23,451,912,819	20,348,357,963	23,451,912,819	20,348,357,963
16	Current corporate income tax expense	51	37	4,531,409,298	3,735,697,108	4,531,409,298	3,735,697,108
17	Deferred corporate income tax	52	38	160,950,803	333,974,485	160,950,803	333,974,485
18	Profit after corporate income tax	60		18,759,552,718	16,278,686,370	18,759,552,718	16,278,686,370
	- Owners of the parent company			18,759,552,718	16,278,686,370	18,759,552,718	16,278,686,370
	- Non-controlling interests			-	-	-	-
19	Basic earnings per share (*)	70	39	1,018	884	1,018	884
20	Diluted earnings per share (*)	71	40	1,018	884	1,018	884

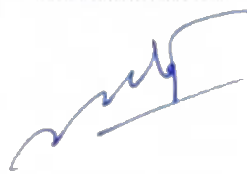
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Nguyen Ngoc Duy Sinh

Chief Accountant



La Thi Thanh Hang

Board of Directors



Ngo Manh Cuong

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FINANCIAL REPORT QUARTER I YEAR 2025

CASH FLOW STATEMENT

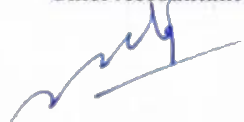
Unit: VND

NBR	DESCRIPTION	Code	Note	Year ended 31 March	
				2025	2024
I	CASH FLOWS FROM OPERATING ACTIVITIES				
1	Net accounting profit before tax	01		23,451,912,819	20,348,357,963
2	Adjustments for:			(9,996,794,723)	(9,859,288,246)
-	Depreciation	02		775,616,748	931,989,556
-	Provisions	03		(314,461,168)	(777,856,240)
-	Unrealised foreign exchange gains	04		(619,463,816)	(1,669,872,424)
-	Profits from investing activities	05		(9,838,486,487)	(8,343,549,138)
-	Interest expenses	06		-	-
-	Other adjustments	07		-	-
3	Operating profit before changes in working capital	08		13,455,118,096	10,489,069,717
-	(Increase)/decrease in receivables	09		34,181,868,136	26,829,770,041
-	(Increase)/decrease in inventories	10		64,234,271	82,827,283
-	Decrease/(increase) in payables	11		(50,555,483,055)	(26,919,314,606)
-	Decrease/(increase) in prepaid expenses	12		1,423,928,321	(1,043,982,933)
-	(Increase)/decrease in trading securities	13		-	-
-	Interest paid	14		-	-
-	Corporate income tax paid	15		(7,447,959,840)	(14,539,447,266)
-	Other receipts from operating activities	16		-	-
-	Other payments on operating activities	17		(38,144,780,000)	(34,471,300,000)
	Net cash inflows from operating activities	20		(47,023,074,071)	(39,572,377,764)
II	CASH FLOWS FROM INVESTING ACTIVITIES				
1	Purchases of fixed assets	21		-	-
2	Proceeds from disposal of fixed assets and other long-term assets	22		-	-
3	Loans and term deposits with an original maturity of over three months	23		(344,244,810,126)	(345,668,765,987)
4	Collection of loans and term deposits with an original maturity of over three months	24		362,766,633,533	331,521,888,963
5	Investments in other entities	25		-	-
6	Proceeds from divestment in other entities	26		-	-
7	Dividends and interest received	27		9,198,486,487	8,403,549,138
	Net cash inflows/(outflows) from investing activities	30		27,720,309,894	(5,743,327,886)
III	CASH FLOWS FROM FINANCING ACTIVITIES				
1	Proceeds from issuance of shares, capital contributions from owners	31		-	-
2	Payments for capital contributions to owners, repurchase of issued shares	32		-	-
3	Proceeds from borrowings	33		-	-
4	Repayments of borrowings	34		-	-
5	Repayments of finance lease liabilities	35		-	-
6	Dividends paid to shareholders	36		-	-
	Net cash outflows from financing activities	40		-	-
	Net decrease in cash and cash equivalents	50		(19,302,764,177)	(45,315,705,650)
	Cash and cash equivalents at beginning of year	60		53,250,437,627	73,235,164,925
	Effect of foreign exchange differences	61		619,463,816	1,669,872,424
	Cash and cash equivalents at end of year	70		34,567,137,266	29,589,331,699

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Chief Accountant

Board of Directors


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